

Overdraft Protection

Opt In Form for Courtesy Pay Program

What you need to know about overdrafts and overdraft fees:

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Courtesy Pay Coverage that comes with your account.
2. We also offer Overdraft Protection Plans, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices.

What are the Courtesy Pay Coverage overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- ~~Checks and other transactions made using your checking account number
- ~~Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to. (see below authorization)

- ~~ATM Transactions
- ~~Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If payment is made, you will be charged a fee as described below. If we do not authorize and pay an overdraft, your transaction will be declined or returned.

What fees will I be charged if Sacred Heart Federal Credit Union pays my overdraft?

Under Courtesy Pay Coverage option:

- ~~We will charge you a fee of \$25.00 each time we pay an overdraft
- ~~There is no limit per day on the total fees we can charge you for overdrawing your account
- ~~If an item is not paid and returned, there is a \$25.00 fee each time as well

What if I want Sacred Heart Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want Sacred Heart Federal Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the below form to Opt In to Courtesy Pay Coverage. You can return it by mail, fax or drop it off at our office. You can revoke your authorization for Sacred Heart Federal Credit Union to pay these overdrafts at any time.

_____ No, I do not want Sacred Heart Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ Yes, I want Sacred Heart Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I have an ongoing right to revoke this consent at any time.

Signed _____
Date _____ Account No. _____